



Associated Stone Industries (Kotah) Ltd.

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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

(Rs. in Lacs)

PART - I

Sr. No.	Particulars	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Nine Months Ended 31.12.2014 (Unaudited)	Nine Months Ended 31.12.2013 (Unaudited)	Previous Year Ended 31.03.2014 (Audited)
1	Income from operations						
	(a) Net sales/ income from operations	7410.59	3465.65	3939.06	13532.65	9156.71	13073.62
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	7410.59	3465.65	3939.06	13532.65	9156.71	13073.62
2	Expenses						
	(a) Decrease / (Increase) in stock-in-trade	(31.64)	159.72	81.20	189.44	174.59	41.09
	(b) Purchase of trade goods	3307.51	2242.05	383.05	5549.56	1996.44	1996.44
	(c) Employee benefit & expenses	820.07	510.36	803.16	2046.21	1960.94	2903.34
	(d) Depreciation & amortisation expenses	157.22	164.95	203.68	485.79	594.93	791.30
	(e) Power & fuel	642.26	383.27	699.57	1517.04	1557.84	2153.07
	(f) Other expenditure	1003.95	566.62	964.77	2317.87	2321.67	3330.29
	Total expenses	5899.37	4026.97	3135.43	12105.91	8606.41	11215.53
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	1511.22	(561.32)	803.63	1426.74	550.30	1858.09
4	Other income	175.95	57.88	91.54	294.07	258.08	273.60
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1687.17	(503.44)	895.17	1720.81	808.38	2131.69
6	Finance costs	248.84	118.44	151.85	496.26	465.36	578.25
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1438.33	(621.88)	743.32	1224.55	343.02	1553.44
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	1438.33	(621.88)	743.32	1224.55	343.02	1553.44
10	Tax expense						
	(a) Provision for current tax	505.00	(141.00)	195.00	505.00	195.00	596.00
	(b) Provision for deferred tax	9.08	(37.51)	11.77	(26.10)	(25.59)	(49.84)
	(c) Income tax of earlier years	-	-	-	-	-	-
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	924.25	(443.37)	536.55	745.65	173.61	1007.28
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	924.25	(443.37)	536.55	745.65	173.61	1007.28
14	Paid-up equity share capital of Rs.5/-each	662.84	662.84	662.84	662.84	662.84	662.84
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						8079.46
16	(i) Basic and diluted EPS for the period before extra ordinary items (In Rupees)	6.97	(3.34)	4.05	5.62	1.31	7.60
	(ii) Basic and diluted EPS for the period after extra ordinary items (In Rupees)	6.97	(3.34)	4.05	5.62	1.31	7.60

PART - II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares - face value Rs.5/- each	3923606	3923606	3923606	3923606	3923606	3923606
	- Percentage of Shareholding	29.60%	29.60%	29.60%	29.60%	29.60%	29.60%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered - No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non encumbered - No. of shares	9333140	9333140	9333140	9333140	9333140	9333140
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.40%	70.40%	70.40%	70.40%	70.40%	70.40%

B	Particulars	3 months ended 31.12.2014					
	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)							
Sr. No.	Particulars	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 31.12.2013 (Unaudited)	Nine Months Ended 31.12.2014 (Unaudited)	Nine Months Ended 31.12.2013 (Unaudited)	Previous Year Ended 31.03.2014 (Audited)
1	Segment Revenue :						
	(a) Stone	3760.75	943.89	3525.12	7325.66	6992.44	10891.93
	(b) Wind Power	12.31	56.67	18.54	104.37	130.59	147.41
	(c) Trading	3637.53	2465.09	395.40	6102.62	2033.68	2034.28
	Total	7410.59	3465.65	3939.06	13532.65	9156.71	13073.62
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	7410.59	3465.65	3939.06	13532.65	9156.71	13073.62
2	Segment Profit/ (Loss) before Tax and Finance Cost						
	(a) Stone	1382.21	(744.59)	912.73	1170.33	793.82	2148.45
	(b) Wind Power	(25.05)	18.10	(29.73)	(2.58)	(10.60)	(37.89)
	(c) Trading	330.01	223.05	12.17	553.06	25.16	21.13
	Total	1687.17	(503.44)	895.17	1720.81	808.38	2131.69
	Less : Interest & Other Unallocable Expenditure	248.84	118.44	151.85	496.26	465.36	578.25
	Profit/(Loss) Before Tax	1438.33	(621.88)	743.32	1224.55	343.02	1553.44
3	Capital Employed (Segment Assets- Segment Liability)						
	(a) Stone (including revaluation)	19659.27	17398.97	17421.67	19659.27	17421.67	18048.64
	(b) Wind Power	1500.38	1528.23	1585.35	1500.38	1585.35	1544.30
	(c) Trading	588.44	218.02	82.55	588.44	82.55	7.73
	Total Capital Employed	21748.09	19145.22	19089.57	21748.09	19089.57	19600.67

Notes:

- The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 9th February, 2015
- The Company has changed the policy of providing depreciation on Fixed Assets effective from 1st April, 2014 as required by the Companies Act, 2013. The Management of the Company estimated the useful life of all assets and the remaining useful life of the assets wherever appropriate based on evaluation. Due to this the depreciation charges for the Nine months ended December 2014 is lower by Rs. 62.65 Lacs. Further based on transitional provision provided in Note 7 (b) of Schedule II an amount of Rs. 49.63 lacs which pertains to carrying value of assets whose remaining useful life as on 1st April 2014 is NIL has been adjusted to the Retained Earnings.
- The accounts of the wholly owned subsidiary M/s. ASI Global Limited will be consolidated at the year end.

By order of the Board

Sd/-

Deepak Jatia

Chairman & Managing Director

Place : Mumbai