



Associated Stone Industries (Kotah) Ltd.

Regd. Office : ASI House, Kudayala Industrial Area, Ramganjmandi 326519, Rajasthan

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(Rs. in Lacs)

PART - I							
Sr. No.	Particulars	Quarter Ended 30.09.2012 (Unaudited)	Preceding Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Half year ended 30.09.2012 (Unaudited)	Half year ended 30.09.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)
1	Income from operations						
	(a) Net sales/ income from operations	3831.81	3405.69	4091.00	7237.50	7235.25	16908.68
	(b) Other operating income	-	-	23.00	-	23.00	48.45
	Total income from operations (net)	3831.81	3405.69	4114.00	7237.50	7258.25	16957.13
2	Expenses						
	(a) Decrease / (Increase) in stock-in-trade	276.13	(231.68)	385.55	44.45	202.02	233.43
	(b) Purchase of trade goods	2561.47	295.58	2,755.83	2857.05	2,755.83	5608.88
	(c) Employee benefit & expenses	471.81	588.76	378.25	1060.57	952.09	2255.45
	(d) Depreciation & amortisation expenses	189.34	185.47	140.81	374.81	270.33	577.20
	(e) Power & fuel	365.77	543.34	360.54	909.11	1020.80	2589.51
	(f) Other expenditure	527.14	1101.87	481.06	1629.01	1670.24	3762.58
	Total expenses	4391.66	2483.34	4502.04	6875.00	6871.31	15027.05
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(559.85)	922.35	(388.04)	362.50	386.94	1930.08
4	Other income	37.38	15.17	40.53	52.55	79.40	131.06
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(522.47)	937.52	(347.51)	415.05	466.34	2061.14
6	Finance costs	181.45	163.40	148.79	344.85	270.19	601.82
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(703.92)	774.12	(496.30)	70.20	196.15	1459.32
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(703.92)	774.12	(496.30)	70.20	196.15	1459.32
10	Tax expense						
	(a) Provision for current tax	(223.50)	275.50	(135.00)	52.00	117.00	522.00
	(b) Provision for deferred tax	(3.17)	(23.09)	(87.38)	(26.26)	(54.25)	(43.15)
	(c) Income tax of earlier years	(13.64)	-	-	(13.64)	-	37.60
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(463.61)	521.71	(273.92)	58.10	133.40	942.87
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(463.61)	521.71	(273.92)	58.10	133.40	942.87
14	Paid-up equity share capital of Rs.5/-each	662.84	662.84	662.84	662.84	662.84	662.84
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						6058.26
16	Basic and diluted EPS for the period before extra ordinary items (In Rupees)	(3.50)	3.94	(2.07)	0.44	1.01	7.11
17	Basic and diluted EPS for the period after extra ordinary items (In Rupees)	(3.50)	3.94	(2.07)	0.44	1.01	7.11

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares - face value Rs.5/- each	3923606	3923606	3923606	3923606	3923606	3923606
	- Percentage of Shareholding	29.80%	29.60%	29.60%	29.60%	29.60%	29.60%
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered - No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b)	Non encumbered - No. of shares	9333140	9333140	9333140	9333140	9333140	9333140
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.40%	70.40%	70.40%	70.40%	70.40%	70.40%

Particulars		3 months ended 30.9.2012					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2012 (Unaudited)	Preceding Quarter Ended 30.06.2012 (Unaudited)	Quarter Ended 30.09.2011 (Unaudited)	Half year ended 30.09.2012 (Unaudited)	Half year ended 30.09.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)
1	Segment Revenue :						
	(a) Stone	1104.91	3052.43	1204.45	4157.34	4305.90	10980.39
	(b) Wind Power	85.85	48.50	52.55	134.35	93.32	151.63
	(c) Trading	2641.05	304.76	2834.00	2945.81	2836.03	5776.66
	Total	3831.81	3405.69	4091.00	7237.50	7235.25	16908.68
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	3831.81	3405.69	4091.00	7237.50	7235.25	16908.68
2	Segment Profit/ (Loss) before Tax and Finance Cost						
	(a) Stone	(647.81)	935.11	(441.15)	287.30	362.25	1895.72
	(b) Wind Power	36.58	2.41	20.62	38.99	31.07	12.47
	(c) Trading	88.76	-	73.02	88.76	73.02	152.95
	Total	(522.47)	937.52	(347.51)	415.05	466.34	2061.14
	Less : Interest & Other Unallocable Expenditure	181.46	163.40	148.79	344.85	270.19	601.82
	Profit/(Loss) Before Tax	(703.92)	774.12	(496.30)	70.20	196.15	1459.32
3	Capital Employed (Segment Assets- Segment Liability)						
	(a) Stone (including revaluation)	17096.12	17638.73	16811.46	17096.12	16811.46	17250.80
	(b) Wind Power	1678.68	1661.00	1600.30	1678.68	1600.30	1555.73
	(c) Trading	107.66	110.27	153.15	107.66	153.15	133.19
	Total Capital Employed	18882.46	19410.00	18564.91	18882.46	18564.91	18939.72

STATEMENT OF ASSETS & LIABILITIES AS AT 30.9.2012

(Rs. in Lacs)

Sr. No.	Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A	<u>EQUITY AND LIABILITIES</u>		
1	Share Holders' Fund:		
	(a) Share Capital	662.84	662.84
	(b) Reserves & Surplus	15164.77	15106.22
	Sub-total- Shareholder's Funds	16827.61	15769.06
2	Non- Current Liabilities		
	(a) Long-term borrowings	2702.66	2792.21
	(b) Deferred tax liabilities (Net)	352.19	378.45
	Sub-total- Non-Current Liabilities	3054.85	3170.66
3	Current Liabilities		
	(a) Short term borrowings	2642.99	2673.92
	(b) Trade payable	3202.66	3079.76
	(c) Other current liabilities	2793.66	2803.37
	(d) Short term provisions	52.02	207.44
	Sub-total- Current liabilities	8691.33	8764.49
	TOTAL EQUITY AND LIABILITIES	27573.79	27704.21
B	<u>ASSETS</u>		
1	Non Current Assets		
	(a) Fixed assets (net)	17645.06	17803.50
	(b) Non current investments	41.04	41.04
	(c) Long term loans & advances	611.66	323.55
	Sub-total- Non Current Assets	18297.76	18168.09
2	Current Assets		
	(a) Inventories	1609.11	1656.00
	(b) Trade receivables	5864.60	6783.59
	(c) Cash and cash equivalents	943.96	637.38
	(d) Short term loans and advances	792.37	406.79
	(e) Other current assets	65.99	52.36
	Sub-total- Current Assets	9276.03	9536.12
	TOTAL ASSETS	27573.79	27704.21

1 The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 1st November, 2012.

2 Previous year's figures have been regrouped wherever necessary.

By order of the Board

Sd/-

Deepak Jatia

Chairman & Managing Director

Place : Mumbai