



Associated Stone Industries (Kotah) Ltd.

Regd. Office : Marathon Innova, A- Wing, 7th Floor, Off: Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013.

CIN : L14101MH1945PLC256122 Tel :022-40896100, Fax: 022-40896199 website : asistone.com, email: investors@asistone.com

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART - I (Rs.in Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Previous Year Ended 31.03.2015 (Audited)
1	Income from operations						
	(a) Net sales/ income from operations	3105.90	4219.35	3465.65	7325.25	6122.06	20878.29
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	3105.90	4219.35	3465.65	7325.25	6122.06	20878.29
2	Expenses						
	(a) Decrease / (Increase) in stock-in-trade	153.54	(214.35)	159.72	(60.81)	221.08	19.47
	(b) Purchase of trade goods	2036.62	539.56	2242.05	2576.18	2242.05	8559.80
	(c) Employee benefit & expenses	548.33	878.68	510.36	1427.01	1226.14	3035.51
	(d) Depreciation & amortisation expenses	126.64	150.65	164.95	277.29	328.57	643.41
	(e) Power & fuel	346.47	488.88	383.27	835.35	874.78	2015.28
	(f) Other expenditure	584.01	1316.19	566.62	1900.20	1313.92	3560.71
	Total expenses	3795.61	3159.61	4026.97	6955.22	6206.54	17834.18
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(689.71)	1059.74	(561.32)	370.03	(84.48)	3044.11
4	Other income	210.03	285.12	57.88	495.15	118.12	664.85
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(479.68)	1344.86	(503.44)	865.18	33.64	3708.96
6	Finance costs	253.40	490.78	118.44	744.18	247.42	822.61
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(733.08)	854.08	(621.88)	121.00	(213.78)	2886.35
8	Exceptional items	-	(127.90)	-	(127.90)	-	(257.10)
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(733.08)	981.98	(621.88)	248.90	(213.78)	3143.45
10	Tax expense						
	(a) Provision for current tax	(140.00)	345.00	(141.00)	205.00	-	1070.00
	(b) Provision for deferred tax	(36.51)	(2.25)	(37.51)	(38.76)	(35.18)	93.10
	(c) Income tax of earlier years	0.72	-	-	0.72	-	138.40
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(557.29)	639.23	(443.37)	81.94	(178.60)	1841.95
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(557.29)	639.23	(443.37)	81.94	(178.60)	1841.95
14	Paid-up equity share capital of Rs.5/- each	662.84	662.84	662.84	662.84	662.84	662.84
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						9664.05
16	(i) Basic and diluted EPS for the period before extra ordinary items (In Rupees)	(4.20)	4.82	(3.34)	0.62	(1.35)	13.89
	(ii) Basic and diluted EPS for the period after extra ordinary items (In Rupees)	(4.20)	4.82	(3.34)	0.62	(1.35)	13.89

PART - II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares - face value Rs.5/- each	3923606	3923606	3923606	3923606	3923606	3923606
	- Percentage of Shareholding	29.60%	29.60%	29.60%	29.60%	29.60%	29.60%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered - No. of shares	6760941	6760941	Nil	6760941	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.44%	72.44%	-	72.44%	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	51.00%	51.00%	-	51.00%	-	-
b)	Non- encumbered - No. of shares	2572199	2572199	9333140	2572199	9333140	9333140
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.56%	27.56%	100%	27.56%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	19.40%	19.40%	70.40%	19.40%	70.40%	70.40%

B	Particulars	3 months ended 30.09.2015
	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Previous Year Ended 31.03.2015 (Audited)
1	Segment Revenue :						
	(a) Stone	931.97	3625.31	943.89	4557.28	3564.91	11608.01
	(b) Wind Power	44.79	27.79	56.67	72.58	92.06	111.57
	(c) Trading	2129.14	566.25	2465.09	2695.39	2465.09	9158.71
	Total	3105.90	4219.35	3465.65	7325.25	6122.06	20878.29
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	3105.90	4219.35	3465.65	7325.25	6122.06	20878.29
2	Segment Profit/ (Loss) before Tax and Finance Cost						
	(a) Stone	(546.70)	1456.19	(744.59)	909.49	(211.88)	3403.75
	(b) Wind Power	(25.50)	(10.12)	18.10	(35.62)	22.47	(36.60)
	(c) Trading	92.52	26.69	223.05	119.21	223.05	598.91
	Total	(479.68)	1472.76	(503.44)	993.08	33.64	3966.06
	Less : Interest & Other Unallocable Expenditure	253.40	490.78	118.44	744.18	247.42	822.61
	Profit/(Loss) Before Tax	(733.08)	981.98	(621.88)	248.90	(213.78)	3143.45
3	Capital Employed (Segment Assets- Segment Liability)						
	(a) Stone (including revaluation)	24707.70	25574.20	17398.97	24707.70	17398.97	20942.91
	(b) Wind Power	1137.83	1463.69	1528.23	1137.83	1528.23	1459.06
	(c) Trading	778.97	131.33	218.02	778.97	218.02	186.59
	Total Capital Employed	26624.50	27169.22	19145.22	26624.50	19145.22	22588.56

STATEMENT OF ASSETS & LIABILITIES

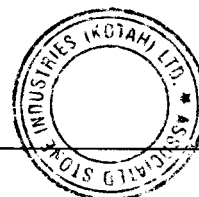
(Rs. in lacs)

Sr. No.	Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Share Holders' Fund:		
	(a) Share Capital	662.84	662.84
	(b) Reserves & Surplus	18662.57	18480.66
	Sub-total- Shareholder's Funds	19325.41	19143.50
2	Non- Current Liabilities		
	(a) Long-term borrowings	6966.74	3073.96
	(b) Deferred tax liabilities (Net)	332.35	371.10
	Sub-total- Non-Current Liabilities	7299.09	3445.06
3	Current Liabilities		
	(a) Short term borrowings	1808.55	5247.60
	(b) Trade payable	786.35	6233.61
	(c) Other current liabilities	2749.94	2846.54
	(d) Short term provisions	162.46	511.66
	Sub-total- Current liabilities	5507.30	14839.41
	TOTAL EQUITY AND LIABILITIES	32131.80	37427.97
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets (net)	15814.49	16039.28
	(b) Non current investments	177.35	177.35
	(c) Long term loans & advances	7475.32	6458.40
	Sub-total- Non Current Assets	23467.16	22675.03
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1242.61	1178.99
	(c) Trade receivables	4971.55	11651.85
	(d) Cash and cash equivalents	1344.59	866.34
	(e) Short term loans and advances	992.09	950.21
	(f) Other current assets	113.80	105.55
	Sub-total- Current Assets	8664.64	14752.94
	TOTAL ASSETS	32131.80	37427.97

Notes:

- The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 6th November, 2015
- The exceptional items contains reversal of earlier years provisions amounting Rs.127.90 lacs towards interest demand on entry tax as the same was waived under " Voluntary Amnesty Scheme for Entry Tax 2015" by the appropriate authority.
- Previous period/ year figures have been regrouped/reclassified wherever necessary.

By order of the Board


 Deepak Jitla
 (DIN: 01068689)

Chairman & Managing Director

Place : Mumbai





Associated Stone Industries (Kotah) Ltd.

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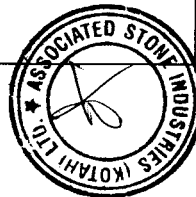
UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART - I								(Rs.in Lacs)
Sr. No.	Particulars	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Previous Year Ended 31.03.2015 (Audited)	
1	Income from operations							
	(a) Net sales/ income from operations	3564.18	4230.76	3465.65	7794.94	6122.06	20878.29	
	(b) Other operating income	-	-	-	-	-	-	
	Total income from operations (net)	3564.18	4230.76	3465.65	7794.94	6122.06	20878.29	
2	Expenses							
	(a) Decrease / (increase) in stock-in-trade	(275.09)	(392.27)	159.72	(667.36)	221.08	19.47	
	(b) Purchase of trade goods	2036.62	539.56	2242.05	2576.18	2242.05	8559.80	
	(c) Employee benefit & expenses	760.14	937.81	510.36	1697.95	1226.14	3035.51	
	(d) Depreciation & amortisation expenses	380.94	231.09	164.95	612.03	328.57	643.41	
	(e) Power & fuel	475.57	520.62	383.27	996.19	874.78	2015.28	
	(f) Other expenditure	1054.38	1437.74	566.62	2492.12	1313.92	3668.29	
	Total expenses	4432.56	3274.55	4026.97	7707.11	6206.54	17941.76	
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(868.38)	956.21	(561.32)	87.83	(84.48)	2936.53	
4	Other income	39.12	97.68	57.88	136.80	118.12	376.67	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(829.26)	1053.89	(503.44)	224.63	33.64	3313.20	
6	Finance costs	320.18	508.70	118.44	828.88	247.42	823.32	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1149.44)	545.19	(621.88)	(604.25)	(213.78)	2489.88	
8	Exceptional items	-	(127.90)	-	(127.90)	-	(257.10)	
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(1149.44)	673.09	(621.88)	(476.35)	(213.78)	2746.98	
10	Tax expense							
	(a) Provision for current tax	(140.00)	345.00	(141.00)	205.00	-	1070.00	
	(b) Provision for deferred tax	(36.51)	(2.25)	(37.51)	(38.76)	(35.18)	93.10	
	(c) Income tax of earlier years	0.72	-	-	0.72	-	138.40	
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(973.65)	330.34	(443.37)	(643.31)	(178.60)	1445.48	
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-	
13	Net Profit/ (Loss) for the period (11-12)	(973.65)	330.34	(443.37)	(643.31)	(178.60)	1445.48	
14	Paid-up equity share capital of Rs.5/-each	662.84	662.84	662.84	662.84	662.84	662.84	
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						9266.34	
16	(i) Basic and diluted EPS for the period before extra ordinary items (In Rupees)	(7.34)	2.49	(3.34)	(4.85)	(1.35)	10.90	
	(ii) Basic and diluted EPS for the period after extra ordinary items (In Rupees)	(7.34)	2.49	(3.34)	(4.85)	(1.35)	10.90	

PART - II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares - face value Rs.5/- each	3923606	3923606	3923606	3923606	3923606	3923606
	- Percentage of Shareholding	29.60%	29.60%	29.60%	29.60%	29.60%	29.60%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered - No. of shares	6760941	6760941	Nil	6760941	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.44%	72.44%	-	72.44%	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	51.00%	51.00%	-	51.00%	-	-
b)	Non-encumbered - No. of shares	2572199	2572199	9333140	2572199	9333140	9333140
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.56%	27.56%	100%	27.56%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	19.40%	19.40%	70.40%	19.40%	70.40%	70.40%

B	Particulars	3 months ended 30.09.2015					
	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil



Pursuant to clause 41 (VI) (b) of the Listing Agreement following item are given on standalone basis

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year ended 31.03.2015 (Audited)
1	Income from operations	3105.90	4219.35	3465.65	7325.25	6122.06	20878.29
2	Profit/(Loss) before tax	(733.08)	981.98	(621.88)	248.90	(213.78)	3143.45
3	Profit/(Loss) after tax	(557.29)	639.23	(443.37)	81.94	(178.60)	1841.95

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

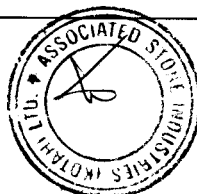
(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Previous Year Ended 31.03.2015 (Audited)
1	Segment Revenue :						
	(a) Stone	1390.25	3636.72	943.89	5026.97	3564.91	11608.01
	(b) Wind Power	44.79	27.79	56.67	72.58	92.06	111.57
	(c) Trading	2129.14	566.25	2465.09	2695.39	2465.09	9158.71
	Total	3564.18	4230.76	3465.65	7794.94	6122.06	20878.29
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	3564.18	4230.76	3465.65	7794.94	6122.06	20878.29
2	Segment Profit/ (Loss) before Tax and Finance Cost						
	(a) Stone	(896.28)	1165.22	(744.59)	268.94	(211.88)	3007.99
	(b) Wind Power	(25.50)	(10.12)	18.10	(35.62)	22.47	(36.60)
	(c) Trading	92.52	26.69	223.05	119.21	223.05	598.91
	Total	(829.26)	1181.79	(503.44)	352.53	33.64	3570.30
	Less : Interest & Other Unallocable Expenditure	320.18	508.70	118.44	828.88	247.42	823.32
	Profit/(Loss) Before Tax	(1149.44)	673.09	(621.88)	(476.35)	(213.78)	2746.98
3	Capital Employed (Segment Assets- Segment Liability)						
	(a) Stone (including revaluation)	29493.49	29111.89	17398.97	29493.49	17398.97	21705.60
	(b) Wind Power	1137.83	1463.69	1528.23	1137.83	1528.23	1459.06
	(c) Trading	778.97	131.33	218.02	778.97	218.02	186.59
	Total Capital Employed	31410.29	30706.91	19145.22	31410.29	19145.22	23351.25

STATEMENT OF ASSETS & LIABILITIES

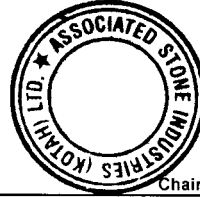
(Rs. in lacs)

Sr. No.	Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Share Holders' Fund:		
	(a) Share Capital	662.84	662.84
	(b) Reserves & Surplus	17487.50	18082.95
	Sub-total- Shareholder's Funds	18150.34	18745.79
2	Non- Current Liabilities		
	(a) Long-term borrowings	12927.60	4234.37
	(b) Deferred tax liabilities (Net)	332.35	371.10
	Sub-total- Non-Current Liabilities	13259.95	4605.47
3	Current Liabilities		
	(a) Short term borrowings	1808.55	5247.60
	(b) Trade payable	828.01	6233.61
	(c) Other current liabilities	4013.58	3399.01
	(d) Short term provisions	178.78	514.74
	Sub-total- Current liabilities	6828.92	15394.96
	TOTAL EQUITY AND LIABILITIES	38239.21	38746.22
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets (net)	24140.19	19986.99
	(b) Goodwill on Consolidation	1911.38	1840.53
	(c) Non current investments	41.04	41.04
	(D) Long term loans & advances	275.88	620.97
	Sub-total- Non Current Assets	26368.49	22489.53
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	2427.07	1729.87
	(c) Trade receivables	5226.26	11651.85
	(d) Cash and cash equivalents	2984.18	1693.53
	(e) Short term loans and advances	1119.41	1075.89
	(f) Other current assets	113.80	105.55
	Sub-total- Current Assets	11870.72	16256.69
	TOTAL ASSETS	38239.21	38746.22



Notes:

- 1 The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 6th November, 2015
- 2 The exceptional items contains reversal of earlier years provisions amounting Rs.127.90 lacs towards interest demand on entry tax as the same was waived under " Voluntary Amnesty Scheme for Entry Tax 2015" by the appropriate authority.
- 3 The Consolidated results of the Company includes results of the Company's wholly owned subsidiary ASI Global Limited, Mauritius and indirect subsidiary /JV Al Rawasi Rock & Aggregate LLC. UAE (RRA). This has been consolidated as per Accounting Standard (AS) 21 - Consolidated Financial Statements.
- 4 The Company has opted to publish consolidated financial results. Standalone and Consolidated Financial Results are available on the Company's website www.asistone.com and website of BSE.
- 5 Previous period/ year figures have been regrouped/reclassified wherever necessary.



By order of the Board

Deepak Jatia
(DIN: 01068689)

Chairman & Managing Director

Place : Mumbai

